

2022

Date updated:		05-gen-23			
Created by:		Aswath Damodaran, adamodar@stern.nyu.edu			
What is this data?		Total Beta (beta for completely undiversified investor)			
Home Page:		<a href="http://www.damodaran.com">http://www.damodaran.com</a>			
Data website:		<a href="https://pages.stern.nyu.edu/~adamodar/New_Home_Page/data.html">https://pages.stern.nyu.edu/~adamodar/New_Home_Page/data.html</a>			
Companies in each industry:		<a href="https://pages.stern.nyu.edu/~adamodar/pc/datasets/indname.xls">https://pages.stern.nyu.edu/~adamodar/pc/datasets/indname.xls</a>			
Variable definitions:		<a href="https://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/variable.htm">https://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/variable.htm</a>			
Industry Name	Number of firms	Average Unlevered Beta	Average Levered Beta	Average correlation with the market	Total Unlevered Beta
Advertising	86	0,90	1,09	23,51%	3,84
Aerospace/Defense	56	0,90	0,92	19,86%	4,55
Air Transport	37	0,78	1,25	26,49%	2,96
Apparel	118	1,03	1,10	26,37%	3,92
Auto & Truck	31	0,86	1,35	34,77%	2,47
Auto Parts	59	1,18	1,53	36,01%	3,29
Bank (Money Center)	111	0,37	1,19	34,00%	1,08
Banks (Regional)	68	0,24	0,51	24,33%	1,00
Beverage (Alcoholic)	51	0,51	0,64	25,66%	1,97
Beverage (Soft)	16	0,71	0,88	27,40%	2,61
Broadcasting	25	0,80	0,91	30,09%	2,66
Brokerage & Investment Banking	74	0,70	0,86	24,51%	2,84
Building Materials	87	1,04	1,14	33,64%	3,08
Business & Consumer Services	204	0,91	1,06	25,11%	3,63
Cable TV	5	0,33	0,52	16,76%	1,99
Chemical (Basic)	62	0,90	1,03	24,29%	3,71
Chemical (Diversified)	7	0,78	1,02	37,66%	2,08
Chemical (Specialty)	100	1,03	1,12	29,07%	3,53
Coal & Related Energy	17	1,40	1,19	14,83%	9,44
Computer Services	229	1,00	1,01	26,20%	3,81
Computers/Peripherals	39	1,02	1,14	26,26%	3,87
Construction Supplies	119	0,92	1,19	32,06%	2,87
Diversified	68	1,02	1,27	36,79%	2,76
Drugs (Biotechnology)	239	1,24	1,24	21,51%	5,76

2023

Date updated:	05-gen-24				
Created by:	Aswath Damodaran, adamodar@stern.nyu.edu				
What is this data?	Total Beta (beta for completely undiversified investor)				Europe
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Industry Name	Number of firms	Average Unlevered Beta	Average Levered Beta	Average correlation with the market	Total Unlevered Beta
Advertising	89	0,84	1,01	22,82%	3,70
Aerospace/Defense	61	0,89	0,90	21,55%	4,11
Air Transport	34	0,90	1,34	31,81%	2,83
Apparel	110	0,94	1,00	25,25%	3,74
Auto & Truck	31	0,95	1,40	32,43%	2,92
Auto Parts	59	1,08	1,40	33,78%	3,19
Bank (Money Center)	112	0,36	1,22	33,40%	1,09
Banks (Regional)	72	0,21	0,47	22,30%	0,95
Beverage (Alcoholic)	55	0,45	0,59	22,49%	2,01
Beverage (Soft)	15	0,58	0,71	22,55%	2,59
Broadcasting	22	0,78	0,93	34,59%	2,24
Brokerage & Investment Banking	74	0,76	0,87	22,86%	3,31
Building Materials	89	0,96	1,07	31,42%	3,07
Business & Consumer Services	194	0,88	1,01	26,41%	3,32
Cable TV	3	0,35	0,78	23,16%	1,53
Chemical (Basic)	61	0,69	0,84	22,10%	3,13
Chemical (Diversified)	7	0,85	1,11	33,68%	2,51
Chemical (Specialty)	102	0,98	1,08	28,36%	3,46
Coal & Related Energy	16	1,08	0,87	15,35%	7,03
Computer Services	226	0,94	0,95	25,04%	3,75
Computers/Peripherals	43	1,02	1,09	24,82%	4,11
Construction Supplies	123	0,81	1,02	29,75%	2,73
Diversified	70	0,98	1,17	36,79%	2,66
Drugs (Biotechnology)	233	1,13	1,16	19,25%	5,86

2024

		05-gen-25		Europe	
<b>Date updated:</b>	05-gen-25				
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<b>Industry Name</b>	<b>Number of firms</b>	<b>Average Unlevered Beta</b>	<b>Average Levered Beta</b>	<b>Average correlation with the market</b>	<b>Total Unlevered Beta</b>
Advertising	88	0,82	0,97	16,81%	4,85
Aerospace/Defense	67	1,15	1,19	20,95%	5,49
Air Transport	33	0,98	1,45	29,18%	3,38
Apparel	107	0,95	1,02	20,04%	4,73
Auto & Truck	32	0,92	1,63	25,80%	3,57
Auto Parts	60	0,91	1,37	24,51%	3,73
Bank (Money Center)	114	0,36	1,15	27,26%	1,34
Banks (Regional)	73	0,16	0,39	14,50%	1,10
Beverage (Alcoholic)	50	0,44	0,61	19,14%	2,28
Beverage (Soft)	15	0,55	0,65	16,60%	3,29
Broadcasting	21	0,89	1,03	23,79%	3,74
Brokerage & Investment Banking	75	0,63	0,78	17,09%	3,66
Building Materials	88	0,93	1,02	24,89%	3,73
Business & Consumer Services	183	0,85	0,98	18,70%	4,53
Cable TV	3	0,40	1,14	23,53%	1,69
Chemical (Basic)	62	0,49	0,66	15,21%	3,25
Chemical (Diversified)	7	0,93	1,33	34,45%	2,70
Chemical (Specialty)	98	1,08	1,20	24,43%	4,42
Coal & Related Energy	14	1,42	1,29	16,74%	8,49
Computer Services	213	0,98	1,01	18,86%	5,19
Computers/Peripherals	42	1,14	1,07	15,83%	7,22
Construction Supplies	118	0,81	1,03	25,90%	3,13
Diversified	72	0,92	1,08	32,18%	2,86
Drugs (Biotechnology)	219	1,29	1,33	15,08%	8,56